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Media Contact:
Cathy Calliotte
Vice President of Marketing
ccalliotte@bomi.org | 410-974-1410 x1257

BOMI Launches Three Course Updates

Newly Revised: *Budgeting and Accounting, Law and Risk Management, and Real Estate Investment and Finance*

Annapolis, Maryland, July 5, 2023 – Building Owners and Managers Institute (BOMI), the premiere organization for property and facility management workforce development, is excited to launch three new course updates. Each coursebook now concludes with actionable steps, helping you implement what you’ve learned. These courses are part of the property and facility management designations offered by BOMI.

“Subject Matter Experts (SMEs) and BOMI’s Learning and Development team have been working together to bring the commercial real estate industry best-in-class education,” said Tim O’Donald, RPA®, Chairman of the Board at BOMI and President of Harbor East Management Group, LLC.

“We are proud of the work that goes into updating our courses,” says Andrea Yepsen, Vice President of Learning and Development at BOMI. “In addition to the digital and print coursebook updates, we’ve introduced new microlessons, practice quizzes, knowledge checks, interactive infographics, and instructor resources for each course,” she added.

The *Budgeting and Accounting* course updates reflect the latest industry practices and standards. Innovative microlessons that focus on practical applications provide real-world insights and strategies you can implement immediately. You’ll learn the skills to effectively analyze financial statements, manage and address budget variations, and how to attract and retain high-quality tenants using tenant profiles. In addition, we’ve added a specialized module on CAM reconciliations. [Watch the video>>](#)

In *Law and Risk Management*, we’ve reorganized the chapters to transition from topic to topic more clearly. The new application-based microlessons provide a guided tutorial for the correct process of creating a deed and the legal aspects of enforcing it, tools and strategies to ensure your lease agreements are fully compliant - minimizing risks and maximizing returns, and an understanding of how to manage insurance coverage strategically, ensuring optimal protection while avoiding over-insurance pitfalls. [Watch the video>>](#)

Real Estate Investment and Finance combines the latest industry practices with practical applications, including spreadsheet examples that showcase current calculation methods and provide multiple resources to address your investment and finance needs. New microlessons offer insights into the “Rule of 72,”

owner objectives including calculations and analysis, and maximizing the success of real estate contracts through contract type selection, negotiation, terms, and conditions. [Watch the video>>>](#)

A special thanks to those that participated in course updates:

Budgeting and Accounting:

- **Lauren Cunningham, RPA® , FMA® , BOMI-HP® , LEED Green Associate**, General Manager, Tishman Speyer
- **Barry Familetto, MBA, CPA, CPM®**, President, Stetson Management & Development, *BOMA Boston*
- **Cary Fronstin, RPA® , BOMI-HP® , LEED® GA, BOMA Fellow**, Executive Vice President / Principal, Foundry Commercial, *BOMA Fort Lauderdale/Palm Beaches*
- **Lucille Smith, RPA® , FMA® , BOMA Fellow**, Director, Property Management, Link Logistics, *BOMA Orlando*
- **Karen Stiansen CCIM® , CPM® , RPA®**, Senior General Manager, JLL, *AOBA*

Law and Risk Management:

- **Rebecca Hanner, CPM® , RPA® , BOMA Fellow**, Principal, Commercial Asset Services & Crestmark Commercial, *BOMA Raleigh Durham*
- **Matthew L. Kimball, Esq., LEED® AP**, Partner, Niles, Barton & Wilmer, LLP
- **Amy Natoli, CPM® , RPA®**, VP of Risk and Property Management, The Brick Companies
- **Tim O'Donald, RPA®**, President, Harbor East Management Group, LLC, *BOMA Baltimore*

Real Estate Investment and Finance:

- **Michele Pellico, RPA® , FMA®**, Regional Manager, Related Companies, *BOMA Fort Lauderdale/Palm Beaches*
- **Joshua Siegel, BOMI-HP® RPA® , CPM®**, Director, Real Estate, Administration, and University Technology Park, Office of the Vice President for Administration, Illinois Institute of Technology
- **Richard Wieland, MBA, BOMA Metro Detroit**

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About BOMI

BOMI, the 501(c)(3) nonprofit educational institute of BOMA International, provides critical education and expertise to industry professionals with property, facility, and building systems management responsibilities. BOMI delivers courses, certificate programs, and industry-standard designations—Real Property Administrator (RPA®), Facilities Management Administrator (FMA®), Systems Maintenance Administrator (SMA®), Systems Maintenance Technician (SMT®), and the High-Performance Sustainable Building designation program (BOMI-HP®)—with a proven record of increasing job performance and company efficiency. In addition, BOMI has two designations created specifically for trusted providers of products and services to the commercial real estate industry, the Property Partner Advisor (PPA™) and the Facility Partner Advisor (FPA™). More than 400,000 courses have been delivered, and more than 43,000 BOMI credentials have been earned. To learn more, please visit www.bomi.org, call 800.235.BOMI (2664), or email service@bomi.org.

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