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The Thai Real Estate Business School Partners with BOMI International—Showing Signs of Thailand’s Resilient Property Market

Described as resilient and improving by its leading property investors, the Thai real estate market has begun a strong comeback from the economic crunch of 2008. Based on reports gathered by Collier International, construction projects that were put on hold due to the economic crisis are now underway as foreign investors begin buying again in the region. New projects in posh Pattaya, worth over Bt 77 billion alone, have already sold 47 percent of the units—a strong indicator of a robust property market on the horizon.

Preuksa Real Estate Plc., Thailand’s most active and one of the largest property developers, plans to launch 22 new projects in 2009 after reporting an increase in sales during its first quarter. “It (Thailand’s property market) has come back. The recovery was shown in our figures in the first seven weeks of the year, which can be a benchmark of the overall market,” Preuksa’s chief operating officer Prasert Taedullayasatit told the *Bangkok Post* newspaper in March 2009.

While investors begin increasing construction rates with the expectation that demand for residences and business space will soon recover, the Thai Real Estate Business School (TREBS) anticipates a growing need for specialized training and education in property and facilities management. Meeting the need for efficiently managed buildings, TREBS has partnered with BOMI International, based in the United States, to raise the bar for elite technical and management education throughout Asia.

“People need special accreditation from institutes like BOMI instead of a general degree to meet the demand for competent facilities and property management personnel in the industry,” says TREBS Director Dr. Sapon Pornchokchai.

Delivering academically advanced and intensive programs in the multidisciplinary study

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of real estate management, valuation, surveying, and property development, the Thai Real Estate Business School is devoted to the efficient management of real estate in Thailand. Known for its four-day training course on property valuation, TREBS is hopeful that a partnership with BOMI International will expand premier learning opportunities in the Asian-Pacific region.

Like leaders of many other countries, Thailand Prime Minister Abhisit Vejjajiva has made tourism the priority for reviving the Thai economy, making it even more imperative that buildings, facilities, and systems exceed expectations. Many professionals in Thailand's buildings industry realize that proper training, education, and accreditation from a reputable institute like BOMI distinguishes their property and staff from the competition.

"We are very proud and honored to be partnering with such a prestigious organization as the Thai Real Estate Business School to bring our elite property and facility management education to the region," says Dan Owings, BOMI International's Senior Director of Sales and Marketing. "We are looking forward to a very successful and long-term relationship with TREBS."

Beginning with courses like *Real Estate Investment and Finance*, TREBS will first offer courses that cover the fundamentals of project management, asset management, facilities planning, and administration. "I think the content will serve as a great introduction to BOMI programs," says Dr. Pornchokchai. "Foundation courses will help the students move toward achieving a BOMI RPA[®], FMA[®], or SMT[®]/SMA[®] designation."

A schedule for BOMI courses held by TREBS will be posted on BOMI's homepage, www.bomi.org.

About BOMI International

Founded in 1970 and located in Annapolis, Maryland, BOMI International is a 501(c)(3) not-for-profit educational organization. As the primary educational resource for today's top corporations, government agencies, property management firms, unions, and trade associations, BOMI's goal is to work across industry sectors to improve the skills of professionals at many levels with property, facility, and systems responsibilities. BOMI is known for industry-standard designations—the Real Property Administrator (**RPA[®]**), the Facilities Management Administrator (**FMA[®]**), the Systems Maintenance Administrator (**SMA[®]**), and the Systems Maintenance Technician (**SMT[®]**). More than 20,000 building professionals hold one or more BOMI designations, and over 80,000 students have turned to BOMI for premier education and training. For more information, or to register with BOMI International, e-mail service@bomi.org, visit www.bomi.org, or call 800-235-BOMI (2664).

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